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LEFT FIELD PRINTING GROUP LIMITED

澳獅環球集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1540)

INSIDE INFORMATION

**BUSINESS UPDATE IN RELATION TO THE IMPACTS OF COVID-19
OUTBREAK**

This announcement is made by Left Field Printing Group Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Since the Coronavirus Disease 2019 (“COVID-19”) outbreak, the Australian economy has been impacted at an unprecedented scale. In light of the adverse macroeconomic environment, a number of the Group’s customers have reduced their printing orders. And one of the Group’s top five customers has decided not to renew its contract with the Group from 2020.

As a result, the unaudited turnover of the Group for the four months ended 30 April 2020 decreased by approximately 30% in terms of Australian dollar, the reporting currency, compared to the same period last year. The profit margin of the Group also decreased as our fixed direct and indirect costs are difficult to alter in the short term. Based on the information available at present, the management is expecting a decrease in turnover and profit for the six months ending 30 June 2020.

To minimize the COVID-19 disruption to our business and our employees, the Group is applying to the JobKeeper program offered by the Australian government. The Group’s management is also taking proactive measures to mitigate our operational risk, enhance operational efficiency, reduce costs and tightly manage our cash flow.

The information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to the Group and is not based on any figures or information which has been audited or reviewed by the auditor. The Company will closely monitor the situation and provide further update when necessary. The Group's actual results for the interim period ending 30 June 2020 are subject to changes in market conditions and may differ from the information contained in this announcement. The results announcement of the Company for the interim period ending 30 June 2020 is expected to be published in August 2020.

Reference is made to the announcement issued by the Company on 13 March 2020, the Company is pleased to inform that Mr. Lau Chuk Kin, an executive director of the Company has fully recovered from COVID-19 and resumed work.

Potential investors and shareholders of the Company should exercise caution when dealing in shares of the Company.

By Order of the Board
Left Field Printing Group Limited
Richard Francis Celarc
Chairman

Hong Kong, 8 May 2020

As at the date of this announcement, the Board comprises Mr. Richard Francis Celarc, Mr. Lau Chuk Kin and Ms. Tang Tsz Ying as executive directors; Mr. Paul Antony Young as non-executive director; Mr. Chan David Yik Keung, Mr. David Ho and Mr. Tsui King Chung David as independent non-executive directors.

** For identification purpose only*