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LEFT FIELD PRINTING GROUP LIMITED

澳獅環球集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 1540)

PROFIT WARNING

This announcement is made by Left Field Printing Group Limited (the “Company” together with its subsidiaries, the “Group”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group and other information currently available to the Board, the unaudited turnover of the Group (in Hong Kong dollars equivalent) for the six months ended 30 June 2020 decreased by approximately 35% as compared to the same period last year. The Group is expected to record an approximately 50% decrease in net profit after taxation (in Hong Kong dollars equivalent) because the fixed direct and indirect costs are difficult to alter in the short term.

The expected decrease in turnover is due to the outbreak of the Coronavirus Disease 2019 (“COVID-19”) since early this year. As disclosed in the announcement issued by the Company on 8 May 2020, a number of the Group’s customers have reduced their printing orders and one of the Group’s top five customers has decided not to renew its contract with the Group from 2020.

The Company is in the process of finalising the results of the Group for the six months ended 30 June 2020. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to the Group and is not based on any figures or information which has been audited or reviewed by the auditor. The Company will closely monitor the situation and provide further update when necessary. The Group's actual results for the interim period ended 30 June 2020 may differ from the information contained in this announcement. The results announcement of the Company for the interim period ended 30 June 2020 which will be presented in HK dollars is expected to be published by the end of August 2020.

Potential investors and shareholders of the Company should exercise caution when dealing in shares of the Company.

By Order of the Board
Left Field Printing Group Limited
Richard Francis Celarc
Chairman

Hong Kong, 12 July 2020

As at the date of this announcement, the Board comprises Mr. Richard Francis Celarc, Mr. Lau Chuk Kin and Ms. Tang Tsz Ying as executive directors; Mr. Paul Antony Young as non-executive director; Mr. Chan David Yik Keung, Mr. David Ho and Mr. Tsui King Chung David as independent non-executive directors.

** For identification purpose only*